

FIN 3850 Intermediate Finance

Fall 2009

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Websites	http://rowdy.mscd.edu/~mayest/ http://www.tvmcalcs.com/	Office Hours:	Mon/Wed 3:00 – 4:00 Tues/Thurs 3:45 – 5:15
		Available by Appointment Only:	Mon/Wed 2:00 – 3:00, 5:30 – 6:30 Tues 1:30 – 2:30

Prerequisites: FIN 3300 with a grade of “C” or better, and at least junior standing. **Prerequisites will be enforced**, so you must also have all of your MTH, ECO, and ACC courses. In addition to these prerequisites, students are expected to have good algebra and statistics skills.

Textbook: Intermediate Financial Management 10th ed. by Brigham and Daves.
Intermediate Financial Management Study Guide 10th ed. by Brigham
In addition, a subscription to the *Wall Street Journal* will be helpful since many of the topics discussed in class are illustrated daily in *Journal* articles.

Calculator A financial calculator that can handle uneven cash flow streams is required. I provide in-depth tutorials for all financial calculators at: <http://www.tvmcalcs.com/>.

Purpose: This course builds on and reinforces concepts that you were introduced to in previous finance courses. Among the topics covered are risk measurement and management, capital market theory, capital budgeting, valuation, capital structure theory, and dividend policy. The course concentrates on quantitative techniques and financial theory.

Format: Most of the class time will be devoted to working the mini-cases at the end of each chapter. Students are required to participate, and are expected to be prepared with the solutions to the mini-case **before** class discussion. Preparation should consist of reading the chapter, working homework problems and working the mini-case problems. Participation is an important part of your grade, so you are urged to be prepared.

Exams: Each of the three exams will consist of multiple-choice questions and a problem section where you must show your work or answer a short essay question. The final exam will be cumulative. Exams are curved, but only scores above 50% are counted for the curve. Participation is graded according to the quality of your answers to the mini-case questions. Each student will be called upon, randomly, several times during the semester to answer specific questions.

Students are expected to complete exams at the scheduled times. Make-up exams will not be given except in extreme situations and with prior notification.

Grades^{1,2}:	<u><i>Week of</i></u>	<u><i>Chapters</i></u>	<u><i>Weight</i></u>
	15 September	<i>Exam 1:</i> Ch. 1, 2, 3	20%
	20 October	<i>Exam 2:</i> Ch. 7, 8, 9, 10	20%
	17 November	<i>Exam 3:</i> Ch. 11, 12, 13	20%
	8 December	<i>Final Exam:</i> Ch. 15, 17 and cumulative	25%
		<i>Participation</i>	15%
		Total	100%

¹ The last date to drop the course for an NC is Friday, 23 October 2009 (no exceptions).

² **Examination dates are subject to change.** You will be notified of changes in advance.

Finance Departmental Class Policies

NC (No Credit):

The NC Withdrawal will be granted through the 10th week of class (fall/spring semesters). Please refer to Registration Dates/Deadlines in the Class Schedule for NC dates and process. It is the student's responsibility to verify the request has been processed.

"I" (Incomplete):

The "I" designation will only be given in cases where the course has been substantially completed with a passing grade, and the student has been unable to finish the course through no fault of his/her own. The "I" will automatically become an "F" at the end of one year. However, your instructor may establish an earlier deadline, in writing, and may change the "I" to an "F" at that designated time if the course work has not been satisfactorily completed.

Class Attendance:

Students are expected to attend all sessions of courses for which they are registered. Each instructor determines when a student's absences have reached a point at which they jeopardize success in a course. When absences become excessive, the student may receive a failing grade for the course.

Religious Holidays:

If a student needs to miss a class for a religious holiday observance, please notify the instructor in writing during the first two weeks of the semester so that your absence may be excused. Failure to do so will result in an unauthorized absence.

Special Needs:

The Metropolitan State College of Denver is committed to making reasonable accommodations to assist individuals with disabilities in reaching their academic potential. If you have a disability which may impact your performance, attendance, or grades in this class and are requesting accommodations, then you must first register with the Access Center, located in the Auraria Library, Suite 116, 303-556-8387.

The Access Center is the designated department responsible for coordinating accommodations and services for students with disabilities. Accommodations will not be granted prior to my receipt of your faculty notification letter from the Access Center. Please note that accommodations are never provided retroactively (i.e., prior to the receipt of your faculty notification letter.) Once I am in receipt of your official Access Center faculty notification letter, I would be happy to meet with you to discuss your accommodations. All discussions will remain confidential. Further information is available by visiting the Access center website www.mscd.edu/~access.

Final Examinations:

It is the general policy of the college to require final examinations of all students in all courses in which they are registered for credit with the possible exception of seminar courses or special projects.

Academic Dishonesty:

Academic dishonesty is a serious offense at the College because it diminishes the quality of scholarship and the learning experience for everyone on campus. An act of academic dishonesty may lead to such penalties as reductions of grades, probation, suspension or expulsion. Examples of academic dishonesty include: cheating, fabrication, facilitating academic dishonesty, and plagiarism. Academic dishonesty offences can result in a permanent "F" grade in the course.

Respect for Rights of Others:

The student assumes certain obligations of performance and behavior while attending MSCD. Based on this premise, reasonable policies, procedures and regulations have been developed to guarantee each student's opportunity to learn and to protect the fundamental rights of others. As members of an academic community, students are expected to conduct themselves in a mature and responsible manner. Students should try at all times to promote a sense of cooperation and civility within the College and work to build an atmosphere which will be most conducive to the goals of higher education within the institution. In cases of a student's disruption of a class, the instructor has the authority to remove that student. Further, rudeness, verbal abuse or any other form of mistreatment by any person against another will not be tolerated. Faculty and staff reserve the right to refuse service to such individual acting in that manner at that moment and will report all incidents to the appropriate administrative department of the College.

Prerequisites:

The School of Business reserves the right to dis-enroll students who do not meet prerequisite requirements of a course.

Course Switching:

The Finance Department will not allow a student to switch sections of a course after the last day to add/drop of the semester.

Student Counseling:

The MSCD Counseling Center is available for individual or group counseling if needed. They are located in TIV 651. Additional information concerning College policies may be found in the Current College Catalogue and/or the Student Handbook.